



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, August 21, 2008  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,993	\$ 5,177	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	5,211	2,478	56,300	69,698
Total Operating Balance.....	\$ 10,204	\$ 7,655	\$ 61,556	\$ 75,237

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 205	\$ 5,742	Commodity Credit Corporation programs.....	\$ 28	\$ 543	\$ 22,373
Commodity Credit Corporation programs.....	41	670	11,671	Defense Vendor Payments (EFT).....	1,529	20,466	310,810
Customs and Certain Excise Taxes.....	81	1,454	30,005	Education Department programs.....	580	7,471	82,575
Deposits by States:				Energy Department programs.....	111	1,511	25,009
Supplemental Security Income.....	3	10	3,935	Federal Employees Insurance Payments.....	172	3,350	50,918
Unemployment.....	27	4,254	32,369	Fed. Highway Administration programs.....	251	2,401	31,547
Education Department programs.....	22	629	11,591	Federal Salaries (EFT).....	125	7,687	142,110
Energy Department programs.....	24	565	6,561	Food and Nutrition Service (misc).....	103	3,272	40,134
Estate and Gift Taxes.....	107	1,321	26,943	Food Stamps.....	5	232	13,169
Federal Reserve Earnings.....	0	975	31,423	GSA programs.....	66	1,062	14,941
Foreign Deposits, Military Sales.....	17	1,015	14,589	Health and Human Services Grants (misc).....	268	4,209	71,378
FTD's Received (Table IV).....	559	29,934	507,376	Housing and Urban Development programs.....	129	3,860	49,986
Housing and Urban Development programs.....	30	467	6,160	Interest on Treasury Securities.....	1	26,972	167,296
Individual Income and Employment				Justice Department programs.....	33	771	10,763
Taxes, Not Withheld.....	236	3,520	421,832	Labor Dept. prgrms (excl. unemployment).....	45	676	11,641
Interest recd from T&L Depositories.....	1	13	583	Medicaid.....	651	11,170	178,114
Justice Department programs.....	267	574	4,144	Medicare.....	1,267	31,907	403,102
Postal Service.....	318	5,583	90,989	NASA programs.....	96	909	13,746
Public Debt Cash Issues (Table III-B).....	88,538	345,620	4,646,045	Postal Service Money Orders and Other.....	154	2,604	43,753
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	81,999	312,124	4,324,098
Gas and Oil Lease Sales Proceeds.....	86	217	9,472	Social Security Benefits (EFT).....	48	35,009	442,527
Medicare Premiums.....	264	1,158	17,674	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	111	536	11,620	Families (HHS).....	13	999	16,107
				Unemployment Insurance Benefits.....	186	3,231	35,878
				Veterans Affairs programs.....	65	1,574	23,675
				Other Withdrawals:			
				African Development Fund.....	51	51	208
				Deposit Insurance Fund (net).....	501	1,995	17,944
				Emergency Prep & Response (DHS).....	54	510	8,436
				Environmental Protection Agency.....	73	73	485
				Federal Crop Ins. Corp.....	124	266	2,703
				Thrift Savings Plan Transfer.....	77	865	15,055
				Transportation Security Admin. (DHS).....	2	144	2,093
Total Other Deposits.....	461	2,475	75,731	Unclassified.....	959	19,565	362,998
Change in Balance of Uncollected							
Funds (closing balance \$162).....	-8	38	-3	Total, Other Withdrawals.....	1,842	44,508	892,777
Transfers from Depositories.....	1,701	222,735	3,057,018	Transfers to Depositories.....	2,856	93,803	1,566,824
Total Federal Reserve Account.....	92,440	622,059	8,984,703	Total Federal Reserve Account.....	92,624	622,322	8,985,249
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,578	77,843	1,425,708	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	1,701	222,735	3,057,018
(Table V).....	2,856	93,803	1,566,824	Total Withdrawals (excluding transfers).....	\$ 89,768	\$ 528,519	\$ 7,418,426
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 2,549	\$ -51,352	\$ -65,033
Accounts (Table V).....	4,434	171,646	2,992,531				
Total Deposits (excluding transfers).....	\$ 92,317	\$ 477,167	\$ 7,353,392				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, August 21, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 81,724	\$ 249,449	\$ 3,603,727
Regular Series.....	\$ 88,339	\$ 250,007	\$ 3,442,987	Notes.....	0	41,648	558,953
Cash Management Series.....	0	55,000	394,004	Bonds.....	0	11,910	22,042
Notes.....	0	23,334	681,860	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,728	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	167	3,515	22,984	United States Savings Securities.....	44	793	12,326
Federal Financing Bank.....	0	0	0	Government Account Series.....	144,443	2,129,647	33,287,273
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	8	140	3,313	State and Local Series.....	118	7,866	103,953
Interest Increment.....	0	592	6,534	Other.....	113	459	19,159
Government Account Series.....	147,600	2,123,305	33,520,194				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	520	4,901	70,008				
Other.....	120	415	17,087				
Total Issues.....	\$ 236,753	\$ 2,474,937	\$ 38,221,946	Total Redemptions.....	\$ 226,442	\$ 2,441,771	\$ 37,610,954
				Net Change in Public Debt Outstanding.....	\$ 10,311	\$ 33,166	\$ 610,992

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 236,753	\$ 2,474,937	\$ 38,221,946
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	448	1,519	24,765
Bonds and Notes (-).....	0	385	3,165
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,600	2,123,305	33,519,773
Interest Increment on United States Savings Securities (-).....	0	592	6,534
Inflation-Protected Securities Increment.....	167	3,515	22,478
Total Public Debt Cash Issues	\$ 88,538	\$ 345,620	\$ 4,646,045
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 226,442	\$ 2,441,771	\$ 37,610,954
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,443	2,129,647	33,286,856
Total Public Debt Cash Redemptions	\$ 81,999	\$ 312,124	\$ 4,324,098
Withdrawn from Federal Reserve Acct.....			

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,443,448	\$ 5,436,200	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,175,197	4,172,135	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,618,645	9,608,334	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	51,525	51,143	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,552,676	\$ 9,542,747	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,243	\$ 102,085	\$ 1,615,256
Individual Income Taxes.....	10	257	18,764
Railroad Retirement Taxes.....	9	289	4,381
Excise Taxes.....	21	2,926	55,856
Corporation Income Taxes.....	61	4,724	290,559
Federal Unemployment Taxes.....	3	101	7,539
Estate and Gift Taxes & Misc IRS Rcpts.....	6	42	675
Change in Balance of Unclassified Taxes.....	-203	732	664
Total.....	\$ 2,151	\$ 111,156	\$ 1,993,693
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	54	2,235	34,945
Collector Depositories.....	506	27,699	472,431
Tax and Loan Accounts.....	1,578	77,843	1,425,708
Inter-agency Transfers.....	13	3,379	60,609

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 28	\$ 241	\$ 909	\$ 2,478
Deposits:				
Taxes Received (Table IV).....	3	23	1,552	1,578
Transfers to Depositories.....	3	44	1,809	1,856
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	10	390	401
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,300
Closing Balance Today.....	\$ 32	\$ 298	\$ 3,881	\$ 5,211

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 11	\$ 3,139	\$ 357,290
Business.....	67	1,931	59,746

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$772 million.